

# Shelton Wealth Management, LLC

## Form CRS March 2025

### Introduction

Shelton Wealth Management, LLC (“SWM”) is registered with the Securities and Exchange Commission as an investment adviser. Fees for brokerage and investment advisory services differ among broker-dealers and investment advisers and it is important that you understand the differences. Free and simple tools are available to research firms and financial professionals at [Investor.gov/CRS](https://www.investor.gov/crs), which also provides educational materials about broker-dealers, investment advisers, and investing.

### What investment services and advice can you provide me?

We offer a variety of investment advisory services to retail investors, including investment management through a wrap fee program, wealth management, financial planning, and consulting. We provide portfolio management services that we offer on a discretionary or non-discretionary basis according to the authority you provide in an investment advisory agreement with us. When you grant us discretionary authority, you provide us with authority to determine the investments to buy and sell in your account on an ongoing basis. As part of discretionary portfolio management services, we will continuously monitor your investments and provide advice. You may impose reasonable restrictions on our discretionary authority, which must be communicated to us and accepted by us. If you do not provide us with discretionary authority, then we can collaborate on providing investment recommendations for your consideration. Under this type of non-discretionary arrangement, you will have the final decision regarding whether we purchase, sell, or hold investments on your behalf. We provide financial planning services, in which we provide advice and recommendations regarding your personal investment goals and objectives, personal balance sheet, tax planning, risk management, retirement, education, cash flow and investment planning. When you retain us solely for financial planning services, we do not monitor your investments and you make the ultimate decision regarding the purchase or sale of investments. We may select certain Independent Managers to actively manage a portion of its clients' assets. We generally require a minimum initial account size for portfolio management services.

Our portfolio management services include acting as a sponsor and portfolio manager to a wrap fee program. As the sponsor of the program, we organize and manage the program, including determining the investments that will be available within the program. Our investment advice is not limited to proprietary products or to a limited menu of products or types of investments.

Please refer to our [Form ADV Part 2A Brochure and Wrap Brochure](#), particularly Items 4 and 7 for more detailed information on our services.

You are encouraged to ask us questions including the following to help better understand our services:

***Given my financial situation, should I choose an investment advisory service? Why or why not? How will you choose investments to recommend to me? What is your relevant experience, including your licenses, education, and other qualifications? What do these qualifications mean?***

### What fees will I pay?

For investment management and wealth management services, we charge fees based on a percentage of assets under management. These fees are assessed quarterly in advance. You should be aware that the more assets there are in your account, the more you will pay in fees. This means we have an incentive to encourage you to increase the assets in your account. Our wrap program fees include advisory fees and most transaction costs and fees for clearing and custodial services, and therefore may be higher than a typical asset-based advisory fee. A wrap fee program may not be the lowest cost option if you would like to restrict your investments to open-end mutual funds or other long-term investment products.

Fees for financial planning and consulting services can be billed on a project, fixed rate, or an hourly rate. We require a retainer for the services which is payable upon entering the agreement. The balance of the fee is due and payable upon receipt of the final consulting or planning services.

In addition to our fees, you may incur additional fees and costs related to the investments in your account, such as custodian fees, account maintenance fees, wire transfer fees, internal management fees of mutual funds, redemption fees, and other product related fees.

**You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please refer to our [Form ADV Part 2A Brochure and Wrap Brochure](#), Item 5 for additional information about our fees and costs you are paying.**

You are encouraged to ask us questions including the following to help you better understand the impact of fees and costs on investments: *Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?*

## **What are your legal obligations to me when acting as my investment adviser? How else does your firm make money and what conflicts of interest do you have?**

*When we act as your investment adviser*, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interest. You should understand and ask us about these conflicts because they can affect the investment advice that we provide you. Here are some examples to help you understand what this means:

Your broker-dealer and custodian provide us with access to electronic systems that assist us in managing your account, as well as research, software, other technology, and discounts for products and services offered by third-party service providers. These economic benefits give our firm an incentive to recommend the broker-dealer and custodian over another broker-dealer and custodian that do not provide similar benefits. We are fiduciaries to you. That means we are required to act in your best interest throughout our entire advisory relationship.

We have entered into referral arrangements, including with affiliated persons who are partners or employees to compensate them for referring clients to us. This is a conflict of interest because we have an incentive to pay referral fees so that individuals will refer clients to us that they otherwise might not refer.

You are encouraged to ask us the following question about our conflicts of interest: *How might your conflicts of interest affect me, and how will you address them?*

**You should carefully review our [Form ADV Part 2A Brochure and Wrap Brochure](#), particularly Items 10, 11 and 12 for more detailed information about our conflicts of interest.**

## **How do your financial professionals make money?**

Our financial professionals receive a salary and a discretionary bonus based on their individual performance and the success of the firm. Additionally, our financial professionals receive additional compensation when they obtain new clients for us. These are conflicts of interest because our financial professionals have an incentive to encourage a retail investor to increase the assets in a retail investor's accounts and SWM has an incentive to pay referral fees so that affiliated persons will refer clients that they otherwise might not refer. Further, our financial professionals also have an incentive to maximize profitability as they are also principals of the firm.

## **Do you or your financial professionals have legal or disciplinary history?**

Yes, please visit [Investor.gov/CRS](http://Investor.gov/CRS) for a free and simple search tool to research our firm and your financial professional.

You are encouraged to ask us the following questions about our disciplinary history: *As a financial professional, do you have any disciplinary history? For what type of conduct?*

## **Additional Information**

**You can find additional information about our investment advisory services in our [Form ADV Part 2A Brochure and Wrap Brochure](#). You can request up-to-date information and a copy of our Relationship Summary by contacting us at (817) 879-7229.**

You are encouraged to ask us the following questions to better understand who to contact with any questions or complaints: *Who is my primary contact person? Is he or she a representative of an investment adviser or a broker-dealer? Who can I talk to if I have concerns about how this person is treating me?*

## **Exhibit A**

# **Shelton Wealth Management, LLC Amended Form CRS – Summary of Material Changes**

The following is a Summary of Material Changes to our Form CRS:

On page 2, in the sections asking about our legal obligations and how we make money and conflicts of interest, has been updated to reflect compensation to affiliated persons for referring clients.